

STRATEGIC PARTNER:



SUPPORTED BY:



GST/ VAT ISSUES FACING MNCs



18 May 2015 (Monday)
Renaissance Hotel, Kuala Lumpur

20 May 2015 (Wednesday)
Hotel Jen, Penang
(previously known as Traders Hotel)

Multinational Corporations (MNCs) deal with Goods and Services Tax (GST) or Value Added Tax (VAT) of various jurisdictions. Each jurisdiction has its own approach to tax and to zero-rate international transactions. Lack of international coherence is both an opportunity and a cost for multinational corporations, particularly in respect of intra-group transactions. This seminar, with the presence of speakers from diverse background, highlights the GST/ VAT issues facing corporations with presence in multiple jurisdictions.

OBJECTIVES

This programme will allow participants to:

- Explore the indirect tax opportunities and risks present in cross-border transactions
- Understand and manage risks of fixed establishments
- Explore the Malaysian GST rules for cross-border transactions

WHO SHOULD ATTEND

- Accountants and Business Managers in multinational corporations
- Accountants in practice
- Policymakers
- Academicians and Scholars

Note:

Participants should possess basic knowledge of GST/VAT of at least one jurisdiction.

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COURSE OUTLINE

- 9.00am **VAT on cross-border transactions – The European Experience**
Chas Roy-Chowdhury
Head of Taxation, ACCA, UK
- 10.50am Morning break
- 11.10am **Malaysian GST rules for imports and exports**
Thenesh Kannaa
*Partner, TraTax Malaysia
Author, Master GST Guide*
- 1.00pm Lunch break
- 2.00pm **Practical bumps on the theoretical roads**
Michael Evans
Tax Consultant, Taxsifu & Senior Fellow, University of Melbourne, Australia
- 3.30pm **Panel discussion: Critical GST/ VAT issues and risks facing MNCs**
Moderator:
Kuala Lumpur
Dr. Veerinderjeet Singh
Penang
Rob Dalla-Costa
Panellists:
Kuala Lumpur
» **Chas Roy-Chowdhury**
» **Michael Evans**
» **Bruce Hamilton**
» **Raja Kumaran**
Penang
» **Chas Roy-Chowdhury**
» **Michael Evans**
» **Shanker Iyer**
» **Thenesh Kannaa**
- 5.00pm Refreshments

FACILITATORS



CHAS ROY-CHOWDHURY

Chas Roy-Chowdhury is Head of Taxation and a fellow at ACCA. He is Chair of the Taxation Working Group of the small business organisation UEAPME and has been a member of the Indirect and Direct Tax Working Parties at Fédération des Experts Comptables Européens (FEE) - the umbrella group for "first tier" European accountants.

He is a member of the two high level VAT expert groups set up by the European Commission as well as the direct tax good governance platform, on which he is a highly effective and well respected member. He is in a regular contact with many Government departments around the world such as the OECD, European Commission, HM Treasury and HM Revenue and Customs.



THENESH KANNA

Thenesh Kannaa is a partner of Thenesh, Renga & Associates (a.k.a. TraTax Malaysia), a firm of chartered accountants dedicated to providing income tax and GST advisory, where he advises clients of diverse industries on GST.

Thenesh is a fellow member of ACCA and a member of MIA, CTIM, FINSIA and MCSI and a licensed tax agent, both under the Income Tax Act 1965 and the GST Act 2014. He is a member of the CTIM's Editorial Committee and the Technical Committee for Indirect Taxes and is the co-author of CCH's Malaysia Master GST Guide as well other books on direct taxation.



MICHAEL EVANS

Michael Evans is a Senior Fellow of University of Melbourne where he conducts GST principles and advanced comparative value-added tax subjects. Michael is also a sole practitioner (Taxsifu) and a registered tax agent providing tax strategy, advisory and knowledge management services to clients in the profession, business, Government and non-profit sectors.

He has recently authored reports and reviews for Governments in Australia, Canada, Asia and the Middle East on design, legislation and administration of taxation systems and indirect taxes.

Michael served more than 20 years as a partner of KPMG specialising in both direct and indirect taxes, retiring from the partnership in December 2009 and participated value-added tax reform projects in Australia and New Zealand. He has a keen professional and personal interest in GST reform in Malaysia and had been an informal advisor to the tax reform project team for more than 20 years.



DR VEERINDERJEET SINGH

Dr Veerinderjeet is the Founder and Chairman of TAXAND Malaysia, which is a member of the TAXAND Organisation of independent tax firms worldwide.

He currently chairs the MIA's Tax Practice Committee and MICPA's Examination Committee. He is also the Chairman of IFA's Malaysia Branch and a Trustee of the Malaysian Tax Research Foundation.

Internationally, he is a member of the Board of Trustees of IBFD based in Amsterdam as well as a member of the Commission on Taxation of the International Chamber of Commerce (ICC) based in Paris. He is also the current Vice Chair of ICC Malaysia, a member of the Council of MICCI and an Independent Director on the Board of The Bank of Nova Scotia Bhd.



SHANKER IYER

Shanker is the Founder and Chairman of Iyer Practice, a specialist advisory firm with offices in Singapore and Hong Kong. He is a qualified Chartered Accountant in London and was a Partner of a leading accounting firm in UK.

Shanker is currently serving his fifth term as the Chairman of the International Fiscal Association, Singapore Branch and is also Chairman of the Singapore International Chamber of Commerce's Tax Policy Committee.

With almost 40 years experience, he has built a reputation in advising privately held businesses and high net-worth individuals on a wide range of international tax and trust matters.



ROB DALLA-COSTA

Rob has over 30 years experience in a broad range of taxation advisory and consultancy work, particularly in the areas of VAT/ GST. Prior to joining Deloitte's Penang Office in September 2014, Rob was with the Australian Treasury, providing advice on the implementation of a range of legislative changes to the GST law. For the past 4 years, Rob has been the Vice-Chairman of the OECD

Working Party that has been developing International VAT/ GST guidelines for cross-border trade-in services and is a key contributor to many international forums on VAT/ GST.

Rob is currently assisting many MNCs in Penang with their preparations for Malaysia's GST. Rob holds a Bachelor of Commerce (Hons) from the University of Melbourne, Australia.

PARTICIPANTS' DETAILS

Participant 1 Full name as per I/C (Dato' / Datin / Dr / Mr / Mrs / Ms): Vegetarian Meal

Membership No.:

Designation: Email:

Member Non-member Sponsored Staff¹

(Sponsoring MIA member's name & membership no.)

Participant 2 Full name as per I/C (Dato' / Datin / Dr / Mr / Mrs / Ms): Vegetarian Meal

Membership No.:

Designation: Email:

Member Non-member Sponsored Staff¹

(Sponsoring MIA member's name & membership no.)

Participant 3 Full name as per I/C (Dato' / Datin / Dr / Mr / Mrs / Ms): Vegetarian Meal

Membership No.:

Designation: Email:

Member Non-member Sponsored Staff¹

(Sponsoring MIA member's name & membership no.)

ORGANISATION'S DETAILS

Organisation:

Industry: Contact Person:

Address:

Email: Tel: Fax:

TAX INVOICE to be issued under:

Company

Individual

Signature & Company Stamp:

PAYMENT DETAILS

Payment by Cheque

Bank & Cheque No.: Amount RM:

Payment by Credit Card

Visa Master

Cardholder's Name:

Card No.: Expiry Date:

I Authorise Payment of RM:

Cardholder's Signature: Date:

For complete programme details, please download the full brochure(s) from: pd.mia.org.my
Our programmes can be customised to meet your in-house training requirements. Please call for details.

TERMS & CONDITIONS

PROGRAMME FEE

- Fee is payable to **MALAYSIAN INSTITUTE OF ACCOUNTANTS**
- Fee includes course materials, lunch and 2 tea breaks per day.
- Full payment of the above amount shall be made within thirty (30) days from the date of the Payment Advice or on the day of the event, whichever earlier.
- Admittance may be denied upon failure to make full payment as per the above requirement.

CANCELLATION/ TRANSFER

Upon registering, participant(s) are considered successfully enrolled in the event. Should participant(s) decide to cancel/ transfer their enrolment, a cancellation/ transfer policy shall be applied as follows.

- Written cancellation/ transfer received less than seven (7) days from the date of the event:
 - A refund (less administrative charge of 20%) will be made
 - Unpaid registrations will also be liable for 20% administrative charges
- Written cancellation/ no show on the day of the programme:
 - No refund will be entertained
 - Unpaid registrations will also be liable for full payment of the registration fee
 - Partial cancellation is not allowed

You can substitute an alternate participant if you wish to avoid cancellation/ transfer charges. Any difference in fees will be charged accordingly.

***Please select the participant classification carefully as it determines the fee payable. No alteration will be allowed after the registration is accepted. Terms and conditions apply.**

¹The Sponsored Staff must report directly to the sponsoring MIA member in his/ her firm or company.

CERTIFICATE OF ATTENDANCE AND CPE HOURS

- Upon full attendance of the programme, participants will be issued an "E-certificate". Participants will receive an email with a download link and are required to download the e-certificate within 30 days. For this purpose, it is **COMPULSORY** to fill in the email address clearly.
- For MIA members, the CPE hours will be credited into the Membership System within 2 weeks of the event.

DATA PROTECTION

Personal Data is gathered in accordance with the Personal Data Protection Act 2010 (Act 709).

DISCLAIMER

Malaysian Institute of Accountants (MIA) reserves the right to change the speaker(s), date(s) and to cancel the programme should circumstances beyond its control arises. MIA also reserves the right to make alternative arrangements without prior notice should it be necessary to do so. Upon signing the registration form, you are deemed to have read and accepted the terms and conditions.

PROGRAMME DETAILS

Member (MIA/ ACCA)	RM 901
TraTax Clients	RM 901
Boardroom clients/associates	RM 901
FPLC Member	RM 901
Member Firm's Staff or Sponsored Staff ¹	RM 954
Non-member	RM 1,113

The above programme fee is inclusive of 6% GST.

*For members, please tick where applicable:

Participant			Association
1	2	3	
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	MIA member
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	ACCA member
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	TraTax client
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Boardroom's client/ associate
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	FPLC member

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MIA GST No.: 000955203584

IMPORTANT NOTES:

Registration is on a first-come-first-served basis.
Only fully completed registration form will be processed.