



MEDIA RELEASE

INWARD RE-DOMICILIATION REGIME TO TAKE EFFECT FROM 11 OCTOBER 2017

Singapore, 11 October 2017 - To further boost Singapore's competitiveness as a business hub, an inward re-domiciliation regime will take effect from 11 October 2017.

The inward re-domiciliation framework which was introduced under recent amendments to the Companies Act will enable foreign corporate entities to transfer their registration to Singapore. A foreign corporate entity that re-domiciles to Singapore will become a Singapore company and will be required to comply with the Companies Act like any other Singapore incorporated company.

Information pertaining to the commencement notification and the relevant subsidiary legislation can be found at the Accounting and Corporate Regulatory Authority (ACRA) website at www.acra.gov.sg

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About ACRA

The Accounting and Corporate Regulatory Authority (ACRA) is the national regulator of business entities, public accountants and corporate service providers in Singapore. ACRA also facilitates the development of business entities and the public accountancy profession. As a regulator and facilitator, ACRA constantly strives to provide a responsive and trusted regulatory environment for businesses, public accountants and corporate service providers and make Singapore the best and trusted place for doing business. ACRA's role is to achieve synergies between the monitoring of corporate compliance with disclosure requirements and regulation of public accountants performing statutory audit. ACRA's goal is to make good corporate governance, quality corporate financial reporting and high quality audit the hallmarks of our financial and corporate sectors.

For more information, please visit: www.acra.gov.sg.